

2025-2026 COMMITMENT DATA SUMMARY		Current FY 25-26		Prior FY 24-25	
		Certified Ratio 67%		Certified Ratio 76%	Increase / Decrease
<i>*Exemptions such as \$25,000 Homestead &amp; \$6,000 Veterans are adjusted to certified ratio (\$16,750 &amp; \$4,020 respectively)</i>					
Mill Rate p/\$1,000		\$ 13.91		\$ 12.61	\$ 1.30
		0.01391		0.01261	0.0013
<b>Valuation Base:</b>					
Taxable Real & Personal Property		\$ 675,237,430		\$ 662,473,100	\$ 12,764,330
Homestead Reimbursement from the State @76%	+	\$ 14,979,790		\$ 17,002,720	\$ (2,022,930)
BETE Reimbursement from the State @50%	+	\$ 951,500		\$ 1,247,800	\$ (296,300)
<b>Total Valuation Base:</b>		<b>\$ 691,168,720</b>		<b>\$ 680,723,620</b>	<b>\$ 10,445,100</b>
<b>Appropriations - Voted Budget (Dollars Out):</b>					
Education		\$ 6,345,445		\$ 5,990,607	\$ 354,838
Municipal		\$ 5,120,610		\$ 4,573,119	\$ 547,491
County		\$ 432,177		\$ 369,346	\$ 62,831
<b>Total Appropriations:</b>		<b>\$ 11,898,232</b>		<b>\$ 10,933,072</b>	<b>\$ 965,160</b>
<b>LESS:</b>					
<b>Deductions - Revenues -(Dollars In):</b>					
State Municipal Revenue Sharing		\$ 467,473		\$ 469,946	\$ (2,473)
Other Revenues - i.e. Excise, Appropriated Surplus, etc.		\$ 1,830,000		\$ 1,931,522	\$ (101,522)
<b>Total Deductions:</b>		<b>\$ 2,297,473</b>		<b>\$ 2,401,468</b>	<b>\$ (103,995)</b>
<b>REMAINING TOTAL TO BE RAISED BY TAXES:</b>		<b>\$ 9,600,759</b>		<b>\$ 8,531,604</b>	<b>\$ 1,069,155</b>
<b>Mill Rate:</b>					
Total to be raised by taxes ÷ Total Valuation Base = Minimum Mill Rate Calculation x (100% + Overlay Percentage) = Chosen Mill Rate					
9,600,759 ÷ 691,168,720 = 0.01389 x 100.16% = 0.01391					
<b>Tax For Commitment:</b>					
Taxable Real & Personal Property x Mill Rate = Tax for Commitment					
675,237,430 x 0.01391 = 9,392,552.65					
<b>Overlay:</b>					
Tax for Commitment + Homestead & BETE Reimbursements - Total to be raised by taxes = Overlay					
9,392,553 + 208,369 + 13,235 - 9,600,759 = 13,398					
**Numbers have been rounded					
					9/10/2025