



Notice

August 28, 2023

Dear Taxpayer:

The Property Tax Stabilization Program (LD290) has been repealed by the Legislature effective October 11, 2023. Any taxpayer whose application was submitted prior to December 1, 2022 and approved, will still receive the “freeze” on their 2023-2024 property tax bill. As the program is sunsetted, there is no re-application process needed.

A new law will take its place. It expands the following two state programs for the qualifying property taxpayer. And, if qualified, you can be enrolled in both. For further assistance, contact information is provided below.

1. Property Tax Fairness Credit – Administered by the State of Maine Revenue Services

The current credit of \$1,500 has been expanded to \$2,000.

To claim the credit, you must file certain income tax forms. 1040ME and Schedule PTFC/STFC.

Contact Maine Revenue Service directly for assistance:

- Call/E-Mail Taxpayer Contact Center, 207-624-9784, taxpayerassist@maine.gov
- Call/E-Mail Income Tax Division, 207-626-8475, income.tax@maine.gov
- Or visit <https://www.maine.gov/revenue/taxes/tax-relief-credits-programs/income-tax-credits/property-tax-fairness-credit>

2. Property Tax Deferral Program – Administered by the State of Maine Revenue Services

The current income and asset limits have been expanded to \$80,000 or less (income) and \$100,000/\$150,000 or less (liquid assets).

Applications must be filed with the Lyman Assessor’s Office between January 1 and April 1 each year. The application is then forwarded to Maine Revenue Services for review and determination for acceptance and approval.

This program will pay the tax bills for certain Maine residents who meet income and asset requirements. This is a loan program that requires repayment with interest once the property is sold or becomes part of an estate.

Contact Maine Revenue Services directly for assistance.

- Call/E-Mail Property Tax Division, 207-624-5600, prop.tax@maine.gov
- Or visit <https://www.maine.gov/revenue/taxes/tax-relief-credits-programs/property-tax-relief-programs/deferral-program>

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